Department of the TREASURY

NEWS

NASHINGTON, D.C. 20220

TELEPHONE 566-2041



FOR IMMEDIATE RELEASE January 22, 1980

Contact: Barry Frere

202/376-0588 or

202/376-0477

POST OFFICES TO STEP UP USE OF SUSAN B. ANTHONY DOLLAR

The Department of the Treasury and the United States Postal Service today announced that, beginning February 1, the nation's post offices will increase their use of the Susan B. Anthony dollar coin in all change-making operations.

Promotional materials were sent recently to the nation's 35,000 postmasters to assist them in letting their customers know that the new dollar coin will be used in making change.

The new coin, introduced last July, was designed to be convenient and easy to handle in cash transactions. More than 600 million were produced in Fiscal Year 1979 by the Bureau of the Mint, and approximately 300 million have been released by Federal Reserve Banks for distribution to commercial banks.

Both the Postmaster General and the Secretary of the Treasury expressed their confidence that this effort by the Postal Service would help increase the public's use of, and familiarity with, the new dollar coin.

"We are very pleased with the Postal Service's efforts to encourage circulation of the dollar coin," Secretary of the Treasury G. William Miller said. "Widespread use of the dollar coin will result in significant cost benefits to the American taxpayer."

Postmaster General William F. Bolger said, "Widespread use of these dollar coins could be of great benefit both to our postal clerks and our customers. They can be handled more easily at the counter and also can be mechanically sorted and counted much more easily than the paper bills."